SPÈCIALTYUNDERWRITERS

Elevating Excellence: A Proven Success Story of Collaboration



AT A GLANCE



Operating Budget

\$1.94 Billion



Research Expenditures:

\$822 Million



Customer Since

2011

KEY METRICS



\$7.46 Million

Total M/C Spend



\$2.76 Million Hard Dollar Cost Savings



2,985 Total Invoices Processed



\$149,250 Administrative Savings

BENEFITS

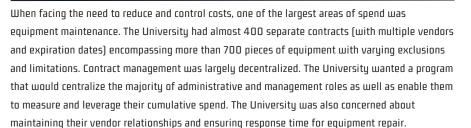






PM Monitoring, Notifications & Reminders

CHALLENGES



SOLUTION



After being selected by the University, the first step taken by Specialty Underwriters LLC (SU Group] was to perform a financial audit. With this information, and the support of the Procurement and Finance staff, SU met with key Department heads to gain their support and understanding of the program. Upon the completion and delivery of the audit, a customized equipment maintenance program model was implemented along with the addition of an on-site administrator to act as the contact person for the various departments with respect to equipment changes and program questions. Vendor relationships and response levels were unaffected and in many cases improved due to competition for the time and material service revenue across the campus. The University benefited greatly from the new service delivery model through increased uptime of equipment, identification of high frequency repair items and guaranteed hard dollar savings.

RESULTS



SU Group centralized the University's equipment maintenance, saving \$2.76 million by streamlining contracts and improving efficiency. They introduced an on-site administrator, enhancing response times and minimizing downtime. Vendor relationships were maintained, service levels improved, and proactive maintenance strategies reduced future costs, ensuring sustained savings through optimized service delivery.

> "The most important thing we've heard, again and again from our folks, is that they were able to receive the same level of coverage with SU that they would have received if they had gone through the manufacturer, but at a significant cost savings. This was a major point of importance to the University. There has been no drop-off in the level of service, and the transition was practically seamless. From the University's perspective, it doesn't get any better than this"

> > -University Procurement Specialist

GET IN TOUCH



